

PROFIT & LOSS TEMPLATE: TURNOVER BELOW £90,000

Profit and Loss for the YE XX	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6
	£	£	£	£	£	£
Sales	650	6,500	1,000	200	400	800
Other business income	20	20	20	20	20	20
<b>Total turnover</b>	<b>670</b>	<b>6,520</b>	<b>1,020</b>	<b>220</b>	<b>420</b>	<b>820</b>
Cost of goods bought for resale or goods used	300	200	400	300	500	600
<b>Total cost of sales</b>	<b>300</b>	<b>200</b>	<b>400</b>	<b>300</b>	<b>500</b>	<b>600</b>
<b>Gross Profit</b>	<b>370</b>	<b>6,320</b>	<b>620</b>	<b>---80</b>	<b>---80</b>	<b>220</b>
Car, van and travel expense	400	400	400	400	400	400
Wages, salaries and other staff costs	120	120	120	120	120	120
Rent, rates, power and insurance costs	240	240	240	240	240	240
Repairs and renewals of property and equipment	100	100	100	100	100	100
Accountancy, legal and other professional fees	100	100	100	100	100	100
Interest and bank and credit card etc. financial charges	10	10	10	10	10	10
Phone, fax, stationery and other office costs	3	3	3	3	3	3
<b>Total allowable expenses</b>	<b>973</b>	<b>973</b>	<b>973</b>	<b>973</b>	<b>973</b>	<b>973</b>
<b>Net profit/(loss)</b>	<b>---603</b>	<b>5,347</b>	<b>---353</b>	<b>---1,053</b>	<b>---1,053</b>	<b>---753</b>

Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	YTD
£	£	£	£	£	£	
350	400	780	5,000	600	450	17,130
						0
						240
20	20	20	20	20	20	0
370	420	800	5,020	620	470	17,370
						0
700	800	900	400	200	200	5,500
700	800	900	400	200	200	5,500
						0
---330	---380	---100	4,620	420	270	11,870
						0
400	400	400	400	400	400	4,800
						0
120	120	120	120	120	120	1,440
						0
240	240	240	240	240	240	2,880
						0
100	100	100	100	100	100	1,200
						0
100	100	100	100	100	100	1,200
						0
	10	10	10	10	10	120
						0
	3	3	3	3	3	36
						0
973	973	973	973	973	973	11,676
						0
						0
---1,303	---1,353	---1,073	3,647	---553	---703	194